

**REEF CLUB EAST CONDOMINIUM ASSOCIATION, INC.  
SPECIAL ASSESSMENT - 2021**

**Number of payments 8**

<u>EXPENSES</u>	<u>Total</u>	<b>PER UNIT BREAKDOWN</b>		
		<b>ONE</b>	<b>CONVERTIBLE</b>	<b>2 BEDROOM</b>
		<b>1.7700%</b>	<b>2.0200%</b>	<b>2.2200%</b>
Elevator modernization <span style="color: red;">See note Below</span>	\$ 125,000	2,212.50	2,525.00	2,775.00
Replacement roof top air conditioner	35,000	619.50	707.00	777.00
Contingency	30,000	531.00	606.00	666.00
<b>Total</b>	<b>\$ 190,000</b>	<b>\$ 3,363.00</b>	<b>\$ 3,838.00</b>	<b>\$ 4,218.00</b>
Total by Unit Type	\$ 190,000	\$ 67,260	\$ 38,380	\$ 84,360

<u>UNIT TYPE</u>	<u>UNITS</u>	<u>PER UNIT PERCENT</u>	<u>MONTHLY PAYMENT</u>
ONE BEDROOM	20	1.7700%	35.40% \$ <b>420.38</b>
CONVERTIBLE	10	2.0200%	20.20% \$ <b>479.75</b>
2 BEDROOM	20	2.2200%	44.40% \$ <b>527.25</b>
	<u>50</u>		<u>100.00%</u>

NOTE

Elevator Modernization	\$275,000
Insurance Settlement Contribution	\$150,000
<b>Total Elevator Modernization Assessed</b>	<b>\$125,000</b>